

# DISSOLUTION SETTLEMENT ILLUSTRATION

## Sam Sample & Sally Sample

Any values initially placed in your columns are not meant to be binding nor a statement of your settlement !

### # 1.1

## Collaborative Financial Meeting

### **DRAFT**

John L. Twitchell, CDFA  
**Financial Settlement Solutions LLC**

1001 Fourth Avenue  
Suite 3200  
Seattle, WA 98154  
206.953.1231

[JTwitchell@FinancialSettlementSolutions.com](mailto:JTwitchell@FinancialSettlementSolutions.com)

#### **For Settlement Purposes Only**

Our firm does not give legal or tax advice nor does it provide investment management services.

# Sam Sample & Sally Sample

## Outstanding Questions & Homework

1 **Joint:**

2 Are there any assets that are not on the net worth statement ?

3 Please provide complete legal description of all real estate to your attorneys for the final paperwork.

4 Please go online to [www.kbb.com](http://www.kbb.com) and provide me with the **printouts** for the 'I plan to sell it myself Value' for your cars. Auto insurance to go up due to fewer discounts after the divorce?

5 Are there any personal property assets that should be on this listing?

6 **Do either of you have any concerns about previous Federal Income tax returns? Other than 2011, are there any other tax returns that have not been filed?**

7 Need a copy of your most recent mortgage statements.

8 **Sam :**

9 Need to work on current budgets and estimated post divorce monthly budget.

10 Need current statements of all asset accounts.

11 Please provide a copy of your 3 credit reports from [www.annualcreditreport.com](http://www.annualcreditreport.com) .

12 Need registration statement for your car.

13 Need 1120 S tax return for your business.

14

15 **Sally :**

16 Need to work on current budgets and estimated post divorce monthly budget.

17 Need current statements of all asset accounts.

18 Please provide a copy of your 3 credit reports from [www.annualcreditreport.com](http://www.annualcreditreport.com) .

19 Need registration statement for your car.

20

# Sam Sample & Sally Sample

## Net Worth Statement

# 1.1

| <b>DRAFT</b>                        |   | JT<br>W/H | Value<br>Date | Present<br>Position | Debt or<br>Adjustment                       | Net<br>Equity    | Sam  | Sally |
|-------------------------------------|---|-----------|---------------|---------------------|---|------------------|------|-------|
| <b>Assets</b>                       |   |           |               |                     |   |                  |      |       |
| <b>Real Estate</b>                  |   |           |               |                     |   |                  |      |       |
| 1                                   | 1234 NE 10th Street, Medina, WA<br>tax # 999999-9999-03<br>assessed \$1,200,000 - CMA/Appraisal \$<br>07 / 2000 cost basis ESTIMATE \$1,600,000             | JT        | EST.          | 1,200,000           | Value to be discussed<br>zillow value shown |                  |      |       |
| 2                                   | Chase Home Mortgage # x 9012  | JT        |               |                     | (300,000)                                   |                  |      |       |
| 3                                   | Cost of sale  |           |               |                     |   |                  |      |       |
| 4                                   | Capital gain tax estimate   |           |               |                     |   |                  |      |       |
| 5                                   | Escrow account balance  |           |               |                     |   |                  |      |       |
| 6                                   | Potential ownership nature to be discussed # x  |           |               |                     |   |                  |      |       |
| 7                                   | <b>Net Equity</b>   |           |               |                     |   | 900,000          |      |       |
| 8                                   | Rental Property - Spec. Home, Kirkland, WA<br>tax # 888888-8888-05<br>assessed \$750,000 - Appraisal \$850,000<br>09 / 2007 cost basis ESTIMATE \$1,000,000 | JT        |               | 800,000             | Value to be discussed<br>zillow value shown |                  |      |       |
| 9                                   | Chase Home Mortgage # x 0123  | JT        |               |                     | (500,000)                                   |                  |      |       |
| 10                                  | Cost of sale  |           |               |                     |   |                  |      |       |
| 11                                  | Capital gain tax  |           |               |                     |   |                  |      |       |
| 12                                  | Tax on depreciation   |           |               |                     |   |                  |      |       |
| 13                                  | Escrow account balance  |           |               |                     |   |                  |      |       |
| 14                                  | <b>Net Equity</b>   |           |               |                     |   | 300,000          |      |       |
| 15                                  | <b>Total Real Estate</b>  |           |               |                     |   | <b>1,200,000</b> |      |       |
| <b>Retirement Assets</b>            |   |           |               |                     |   |                  |      |       |
| 16                                  | <b>Husband's retirement accounts:</b>   |           |               |                     |   |                  |      |       |
| 17                                  | Social Security benefits  | H         |               |                     |   |                  | 100% |       |
| 18                                  | Company Z, Inc. 401k  | H         |               | 500,000             |   | 500,000          |      |       |
| 19                                  | Merrill Lynch IRA Rollover # x 2345   | H         |               | 480,000             |   | 480,000          |      |       |
| 20                                  | <b>Wife's retirement accounts:</b>  |           |               |                     |   |                  |      |       |
| 21                                  | Social Security benefits  | W         |               |                     |   |                  |      | 100%  |
| 22                                  | Merrill Lynch IRA # x 4567  | W         |               | 75,000              |   | 75,000           |      |       |
| 23                                  | <b>Total Retirement Assets</b>  |           |               |                     |   | <b>1,055,000</b> |      |       |
| <b>Liquid Investment Assets</b>     |   |           |               |                     |   |                  |      |       |
| 24                                  | <b>Joint accounts:</b>  |           |               |                     |   |                  |      |       |
| 25                                  | Merrill Lynch CMA # x 5678  | JT        |               | 550,000             |   | 550,000          |      |       |
| 26                                  | Bank of America checking/savings # x 6789   | JT        |               | 40,000              |   | 40,000           |      |       |
| 27                                  | Pre-distribution of marital assets to Sam   | JT        |               | 100,000             |   | 100,000          |      |       |
| 28                                  | Federal income tax refund   | JT        | NC            | TBD                 |   |                  |      |       |
| 29                                  | <b>Husband's accounts:</b>  |           |               |                     |   |                  |      |       |
| 30                                  | Bank of America checking/savings # x 7891   | H         |               | 20,000              |   | 20,000           |      |       |
| 31                                  | Citi Corp - Smith Barney # x 8912   | H         |               | 265,000             |   | 265,000          |      |       |
| 32                                  | <b>Wife's accounts:</b>   |           |               |                     |   |                  |      |       |
| 33                                  | Chase checking/savings # x 9123   | W         |               | 10,000              |   | 10,000           |      |       |
| 34                                  | <b>Total Liquid Investment Assets</b>   |           |               |                     |   | <b>985,000</b>   |      |       |
| <b>Non-Liquid Investment Assets</b> |   |           |               |                     |   |                  |      |       |
| 35                                  | Real Estate Limited Partnership   | JT        | EST.          | 50,000              |   | 50,000           |      |       |
| 36                                  | <b>Total Non-Liquid Investment Assets</b>   |           |               |                     |   | <b>50,000</b>    |      |       |
| <b>Business Ownership</b>           |   |           |               |                     |   |                  |      |       |
| 37                                  | Company Z, Inc. Sub 'S' Corp.   | H         |               |                     |   |                  |      |       |
| 38                                  | Hard assets   | H         | EST.          | 200,000             |   |                  |      |       |
| 39                                  | Goodwill  | H         | EST.          | 250,000             |   |                  |      |       |
| 40                                  | Capital gain and/or other taxes due upon sale of business   | H         |               |                     |   |                  |      |       |

# Sam Sample & Sally Sample

## Net Worth Statement

# 1.1

| DRAFT                    |  |                |          | JT<br>W/H                       | Value<br>Date | Present<br>Position | Debt or<br>Adjustment | Net<br>Equity | Sam             | Sally           |
|--------------------------|--|----------------|----------|---------------------------------|---------------|---------------------|-----------------------|---------------|-----------------|-----------------|
| 41                       | Tax loss carryover   |                |          | H                               |               |                     |                       |               |                 |                 |
| 42                       | Capital gain and/or other taxes due upon sale of business - to be discussed                            |                |          | H                               |               |                     |                       |               |                 |                 |
| 43                       | Tax loss carryover   |                |          | H                               |               |                     |                       |               |                 |                 |
| 44                       | Net Equity   |                |          |                                 |               |                     |                       | 450,000       |                 |                 |
| 45                       |  |                |          | Total Business Ownership Assets |               |                     |                       | 450,000       |                 |                 |
| <b>Personal Property</b> |  |                |          |                                 |               |                     |                       |               |                 |                 |
| 46                       | Household Furnishings  |                |          | JT                              |               |                     |                       |               | Equitable Split | Equitable Split |
| 47                       | 2011 BMW 550i  | vin # x        |          | H                               | KBB           | 52,837              | (40,000)              | 12,837        |                 |                 |
| 48                       | 2010 Lexus 460 LS  | vin # x        |          | W                               | KBB           | 51,755              |                       | 51,755        |                 |                 |
| 49                       | Other personal property ?  |                |          |                                 |               |                     |                       |               |                 |                 |
| 50                       |  |                |          | Total Personal Property         |               |                     |                       | 64,592        |                 |                 |
| <b>Other Assets</b>      |  |                |          |                                 |               |                     |                       |               |                 |                 |
| 51                       | Tax loss carryover (capital or passive losses)<br><i>Must confirm with CPA if this can be split !</i>  |                |          | JT                              |               |                     |                       |               | TBD             | TBD             |
| 52                       | Air miles  |                |          | H                               |               |                     |                       |               |                 |                 |
| 53                       | Air miles  |                |          | W                               |               |                     |                       |               |                 |                 |
| 54                       | <b>Life insurance</b>  |                |          |                                 |               |                     |                       |               |                 |                 |
| 55                       | Husband's term life insurance  | DB \$ 500,000  |          | H                               |               |                     |                       |               | 100%            |                 |
| 56                       | Cash value life insurance<br>to protect future obligations   | DB \$2,000,000 | # x 1234 | H                               | EST.          | 25,000              |                       | 25,000        |                 |                 |
| 57                       | <b>College funding for children</b>  |                |          |                                 |               |                     |                       |               |                 |                 |
| 58                       | 529 College Savings Plan Samuel  | \$35,000       | # x 2345 | H                               |               |                     |                       |               |                 |                 |
| 59                       | 529 College Savings Plan Sally   | \$35,000       | # x 3456 | H                               |               |                     |                       |               |                 |                 |
| 60                       |  |                |          | Total Other Assets              |               |                     |                       | 25,000        |                 |                 |
| 61                       | <b>Total Assets</b>  |                |          |                                 |               | 4,669,592           | (840,000)             | 3,829,592     |                 |                 |
| <b>Liabilities</b>       |  |                |          |                                 |               |                     |                       |               |                 |                 |
| 62                       | <b>Joint debt</b>  |                |          |                                 |               |                     |                       |               |                 |                 |
| 63                       | You both should review your entire credit history. Eventually close joint or authorized user accounts. |                |          |                                 |               |                     |                       |               |                 |                 |
| 64                       | Chase personal line of credit  |                | # x 4567 | JT                              | EST.          |                     | (85,000)              | (85,000)      |                 |                 |
| 65                       | AMEX Costco  |                | # x 5678 | JT                              |               |                     | pays monthly          |               |                 |                 |
| 66                       | Federal income tax due   |                |          | JT                              |               |                     | ( TBD )               |               | ( TBD )         | ( TBD )         |
| 67                       | Reserves for attorney/collaborative team fees  |                |          | JT                              |               |                     | ( TBD )               |               | ( TBD )         | ( TBD )         |
| 68                       | <b>Husband's debt</b>  |                |          |                                 |               |                     |                       |               |                 |                 |
| 69                       | Bank of America Alaska VISA  |                | # x 6789 | H                               |               |                     | pays monthly          |               |                 |                 |
| 70                       | AMEX   |                | # x 7891 | H                               |               |                     | pays monthly          |               |                 |                 |
| 71                       | <b>Wife's debt</b>   |                |          |                                 |               |                     |                       |               |                 |                 |
| 72                       | Chase VISA   |                | # x 8912 | W                               |               |                     | (3,000)               | (3,000)       |                 |                 |
| 73                       | Nordstrom's VISA   |                | # x 9123 | W                               |               |                     | (2,000)               | (2,000)       |                 |                 |
| 74                       | Shell gas credit card  |                | # x 1234 | W                               |               |                     | pays monthly          |               |                 |                 |
| 75                       | <b>Total Liabilities</b>   |                |          |                                 |               |                     | (90,000)              | (90,000)      |                 |                 |
| 76                       | <b>Equitable Transfer Payment</b>  |                |          | <b>TO BE DISCUSSED</b>          |               |                     |                       |               |                 |                 |
| 77                       | <b>NET WORTH</b>   |                |          |                                 |               | 4,669,592           | (930,000)             | 3,739,592     |                 |                 |

**How to allocate all assets and liabilities, whether they are in both names or in just one name, is to be determined in the course of this process.**

The parties acknowledge that they have been instructed by their respective counsel and by their collaborative financial specialist to consult with a tax attorney or Certified Public Accountant with knowledge of tax law, or other qualified tax advisor regarding the tax consequences of the dissolution of their marriage.

Financial Settlement Solutions does not give legal or tax advice nor does it provide investment management services.

For Settlement Purposes Only - Financial Settlement Solutions LLC - Seattle, WA - 206.953.1231

**Sam Sample & Sally Sample**  
**POTENTIAL TEMPORARY Monthly Budget**

**DRAFT**

**# 1.1**

|   | JOINT | Sam     | Sally |
|---|-------|---------|-------|
| 1 <b>HOUSING</b>                        |       |         |       |
| 2 Mortgage                              | 2,581 |         |       |
| 3 HELOC                                 |       |         |       |
| 4 Real Estate Taxes                     |       |         |       |
| 5 Insurance & umbrella                  |       |         |       |
| 6 Rent & Condo Fees                     |       | 2,500   |       |
| 7 Maintenance & Security                | 100   |         |       |
| 8 Housecleaning                         |       | 250     | 200   |
| 9                                       |       |         |       |
| 10                                      |       |         |       |
| 11                                      | 2,681 | 2,750   | 200   |
| 12 <b>UTILITIES</b>                     |       |         |       |
| 13 Heat (Gas and Oil)                   | 100   | 50      |       |
| 14 Electricity                          | 250   | 75      |       |
| 15 Water, Sewer, Garbage                | 25    |         |       |
| 16 Telephone                            | 25    |         |       |
| 17 Cell Phone                           | 100   | company |       |
| 18 Internet                             | 50    | company |       |
| 19 Cable                                | 125   | 125     |       |
| 20                                      |       |         |       |
| 21                                      | 675   | 250     | 0     |
| 22 <b>FOOD &amp; SUPPLIES</b>           |       |         |       |
| 23 Food (+ Paper Goods, Cleaning, Etc.) |       | 400     | 900   |
| 24 Meals Eaten Out                      |       | 50      | 100   |
| 25 Work Lunches                         |       | 500     | 250   |
| 26                                      |       |         |       |
| 27                                      | 0     | 950     | 1,250 |
| 28 <b>Kids Names</b>                    |       |         |       |
| 29 Allowance                            |       | 25      | 25    |
| 30 Cell Phone                           | 75    |         |       |
| 31 Clothing                             |       |         |       |
| 32 Clubs & Rec.                         | 300   |         |       |
| 33 Gifts for Friends                    |       |         |       |
| 34 Medical Insurance                    |       |         |       |
| 35 Medical Un-Insured                   |       |         |       |
| 36 Medical Dental                       |       |         |       |
| 37 Personal Exp (hair etc.)             |       |         | 50    |
| 38 Sitters                              |       | 100     | 100   |
| 39 School Expenses                      |       |         | 100   |
| 40 School Lunches                       |       |         | 50    |
| 41 Work Related Day Care                |       |         |       |
| 42 Auto Insurance                       |       |         |       |
| 43 Transportation                       |       |         |       |
| 44 Tuition                              | 255   |         |       |
| 45                                      |       |         |       |
| 46                                      |       |         |       |
| 47                                      | 630   | 125     | 325   |

|  | JOINT | Sam | Sally |
|--|-------|-----|-------|
| 57 <b>TRANSPORTATION</b>               |       |     |       |
| 58 Vehicle Payments or Leases          |       |     |       |
| 59 Insurance & License                 |       |     |       |
| 60 Gas, Oil, Ordinary Maint.           |       | 350 | 350   |
| 61 Parking                             |       |     |       |
| 62 Repairs                             |       |     |       |
| 63 520 Bridge - WA State Ferries       |       | 50  | 50    |
| 64                                     | 0     | 400 | 400   |
| 65 <b>HEALTH CARE</b>                  |       |     |       |
| 66 Insurance                           |       |     |       |
| 67 Co-pays & Uninsured Medical         |       |     |       |
| 68 Uninsured Dental                    |       |     |       |
| 69 Counseling                          |       | 100 | 200   |
| 70 Prescriptive Drugs                  |       | 60  | 80    |
| 71 HSA                                 |       |     |       |
| 72                                     | 0     | 160 | 280   |
| 73 <b>PERSONAL EXPENSES</b>            |       |     |       |
| 74 Clothing/Accessories                |       |     |       |
| 75 Dry Cleaning                        |       | 50  |       |
| 76 Personal Care, Cosmetics, Hair      |       | 50  | 200   |
| 77 Clubs, Recreation                   |       | 200 |       |
| 78 Education                           |       |     |       |
| 79 Books, Newspapers, Magazines, I pad |       |     |       |
| 80 Office Supplies, computer, postage  |       |     |       |
| 81 Pets to include food & Vet. bills   |       |     | 100   |
| 82                                     |       |     |       |
| 83 Gifts                               |       |     |       |
| 84 Entertainment                       |       | 200 | 200   |
| 85 Vacations                           |       |     |       |
| 86                                     | 0     | 500 | 500   |
| 87 <b>MISCELLANEOUS</b>                |       |     |       |
| 88 Life and Disability Insurance       |       |     |       |
| 89 Bank & Credit Card Fees             |       |     |       |
| 90 Donations                           |       |     |       |
| 91 Professional Fees                   |       |     |       |
| 92 Cash                                |       | 300 | 200   |
| 93 Credit Card Debt                    |       |     |       |
| 94                                     |       |     |       |
| 95                                     |       |     |       |
| 96                                     |       |     |       |
| 97                                     |       |     |       |
| 98                                     | 0     | 300 | 200   |
| 99                                     |       |     |       |

|   | JOINT   | Sam     | Sally   |
|---|---------|---------|---------|
| 100 <b>NET MONTHLY DEPOSIT</b>              | 12,725  |         |         |
| 101 <b>ADJUSTMENTS</b>                      |         |         |         |
| 102 <b>TOTAL Net Monthly Inflows</b>        | 12,725  | 0       | 0       |
| 103 <b>Monthly Expenses</b>                 | (3,986) | (5,435) | (3,155) |
| 104 <b>Deposits - Expense</b>               | 8,739   | (5,435) | (3,155) |
| 105 <b>Transfer Payment</b>                 | (8,590) | 5,435   | 3,155   |
| 106 <b>Net Cash Flow</b>                    | 149     | 0       | 0       |
| 107 <b>Positive or (Negative) cash flow</b> |         | 149     |         |

**NOTES :**

This schedule is an approximation intended for planning purposes only. It is not a substitute for your tax return. Please review with your tax advisor.

# Sam Sample & Sally Sample

## Estimated Post Divorce Monthly Budget

**DRAFT**

**# 1.1**

|   | Sam          | Sally        |
|---|--------------|--------------|
| <b>1 HOUSING</b>  |              |              |
| 2 Mortgage  |              | 1,611        |
| 3 HELOC   |              |              |
| 4 Real Estate Taxes   |              | 800          |
| 5 Insurance home & umbrella                                       | 50           | 170          |
| 6 Rent & Condo Fees   | 2,500        |              |
| 7 Maintenance & Security  |              | 100          |
| 8 Housecleaning   | 250          | 200          |
| 9   |              |              |
| 10  |              |              |
| 11  | <b>2,800</b> | <b>2,881</b> |
| <b>12 UTILITIES</b>   |              |              |
| 13 Heat (Gas and Oil)   | 50           | 100          |
| 14 Electricity  | 75           | 250          |
| 15 Water, Sewer, Garbage  |              | 50           |
| 16 Telephone  |              | 50           |
| 17 Cell Phone   | company pays | 100          |
| 18 Internet   | company pays | 50           |
| 19 Cable  | 125          | 125          |
| 20  |              |              |
| 21  | <b>250</b>   | <b>725</b>   |
| <b>22 FOOD &amp; SUPPLIES</b>                                     |              |              |
| 23 Food, Paper Goods, Cleaning Supplies, Etc.                     | 400          | 900          |
| 24 Meals Eaten Out  | 50           | 100          |
| 25 Meals Eaten Out - Work Lunches                                 | 500          | 250          |
| 26  |              |              |
| 27  | <b>950</b>   | <b>1,250</b> |
| <b>28 CHILDREN</b>  | <b>Total</b> |              |
| 29 Allowance  | 50           | 50           |
| 30 Cell Phone   | 75           | 75           |
| 31 Clothing   | 250          | 250          |
| 32 Clubs & Rec.   | 600          | 600          |
| 33 Gifts for Friends  | 100          | 100          |
| 34 Medical Insurance  | 300          | 300          |
| 35 Medical Un-Insured   | 40           | 40           |
| 36 Medical Dental   | 20           | 20           |
| 37 Personal Expenses  | 50           | 50           |
| 38 Sitters  | 0            |              |
| 39 School Expenses  | 100          | 100          |
| 40 School Lunches   | 50           | 50           |
| 41 Work Related Day Care  | 0            |              |
| 42 Transportation   | 100          | 100          |
| 43 Tuition  | 255          | 255          |
| 44  | 0            |              |
| 45  | 0            |              |
| 46 <b>WHO PAYS WHICH EXPENSES TO BE DISCUSSE</b>                  |              |              |
| 47  | <b>1,990</b> | <b>630</b>   |
| 48 <b>Assumption : Expenditures subject to further discussion</b> |              |              |
| 49 <b>DOES NOT INCLUDE INVESTMENT INCOME</b>                      |              |              |
| 50 <b>INCLUDES BUSINESS INCOME OF \$100,000 FOR SAM</b>           |              |              |
| 51 <b>Income without bonus or awards</b>                          | Husband      | Wife         |
| 52 Annual Base & Self-Employment Pay                              | 150,000      | 36,000       |
| 53 Assumed Filing Status  | Single       | H of H       |
| 54 assumed Child Dependent Exemptions                             | 1            | 1            |
| 55 Average tax bracket = FIT Tax / AGI                            | 26.6%        | -3.2%        |
| 56 Marginal tax bracket   | 33.0%        | 10.0%        |

|                                       | Sam                                  | Sally                  |
|---------------------------------------|--------------------------------------|------------------------|
| <b>57 TRANSPORTATION</b>              |                                      |                        |
| 58 Vehicle Payments or Leases         | company pays                         |                        |
| 59 Insurance & License                | company pays                         | 100                    |
| 60 Gas, Oil, Ordinary Maint.          | 350                                  | 350                    |
| 61 Parking                            | company pays                         | 50                     |
| 62 Repairs                            | company pays                         | 50                     |
| 63 520 Bridge                         | 50                                   | 50                     |
| 64                                    | <b>400</b>                           | <b>600</b>             |
| <b>65 HEALTH CARE</b>                 |                                      |                        |
| 66 Insurance                          | company pays                         |                        |
| 67 Co-pays & Uninsured Medical        | 75                                   | 100                    |
| 68 Uninsured Dental                   | 100                                  | 100                    |
| 69 Counseling                         | 100                                  | 200                    |
| 70 Prescriptive Drugs                 | 60                                   | 80                     |
| 71                                    |                                      |                        |
| 72                                    | <b>335</b>                           | <b>480</b>             |
| <b>73 PERSONAL EXPENSES</b>           |                                      |                        |
| 74 Clothing/Accessories               | 100                                  | 300                    |
| 75 Dry Cleaning                       | 50                                   | 50                     |
| 76 Personal Care, Cosmetics, Hair     | 50                                   | 100                    |
| 77 Clubs, Recreation                  | 200                                  | 100                    |
| 78 Education                          |                                      |                        |
| 79 Books, Newspapers, Magazines       | 25                                   | 50                     |
| 80 Office Supplies, computer, postage | 20                                   | 50                     |
| 81 Pets to include food & Vet. bills  |                                      | 100                    |
| 82                                    |                                      |                        |
| 83 Gifts                              | 200                                  | 300                    |
| 84 Entertainment                      | 200                                  | 200                    |
| 85 Vacations                          | 500                                  | 500                    |
| 86                                    | <b>1,345</b>                         | <b>1,750</b>           |
| <b>87 MISCELLANEOUS</b>               |                                      |                        |
| 88 Life and Disability Insurance      | 200                                  |                        |
| 89 Bank & Credit Card Fees            |                                      | 25                     |
| 90 Donations                          |                                      | 100                    |
| 91 Professional Fees                  | company pays                         | 125                    |
| 92 Cash                               | 300                                  | 200                    |
| 93 Credit Card Debt                   |                                      |                        |
| 94                                    |                                      |                        |
| 95                                    |                                      |                        |
| 96                                    |                                      |                        |
| 97                                    |                                      |                        |
| 98                                    | <b>500</b>                           | <b>450</b>             |
| 99                                    |                                      |                        |
| 100                                   | <b>Total Monthly Gross Income</b>    | <b>20,833</b>          |
| 101                                   | <b>Potential Spousal Maintenance</b> | <b>To be discussed</b> |
| 102                                   | Retirement Contribution              | (0)                    |
| 103                                   | FICA/Medicare Tax estimate           | (567)                  |
| 104                                   | Federal Income Tax + SE estimate     | (5,542)                |
| 105                                   | <b>Net Monthly Income</b>            | <b>14,725</b>          |
| 106                                   | <b>Total Monthly Expenses</b>        | <b>(7,210)</b>         |
| 107                                   | <b>Individual Income - Expense</b>   | <b>7,515</b>           |
| 108                                   | <b>Combined Surplus/(Deficit)</b>    | <b>946</b>             |
| 109                                   | <b>Potential Child Support</b>       | <b>To be discussed</b> |
| 110                                   | <b>Individual Net Cash Flow</b>      | <b>7,515</b>           |
| 111                                   |                                      |                        |
| 112                                   |                                      | 6 of 8                 |

## Washington State Child Support Schedule Worksheets

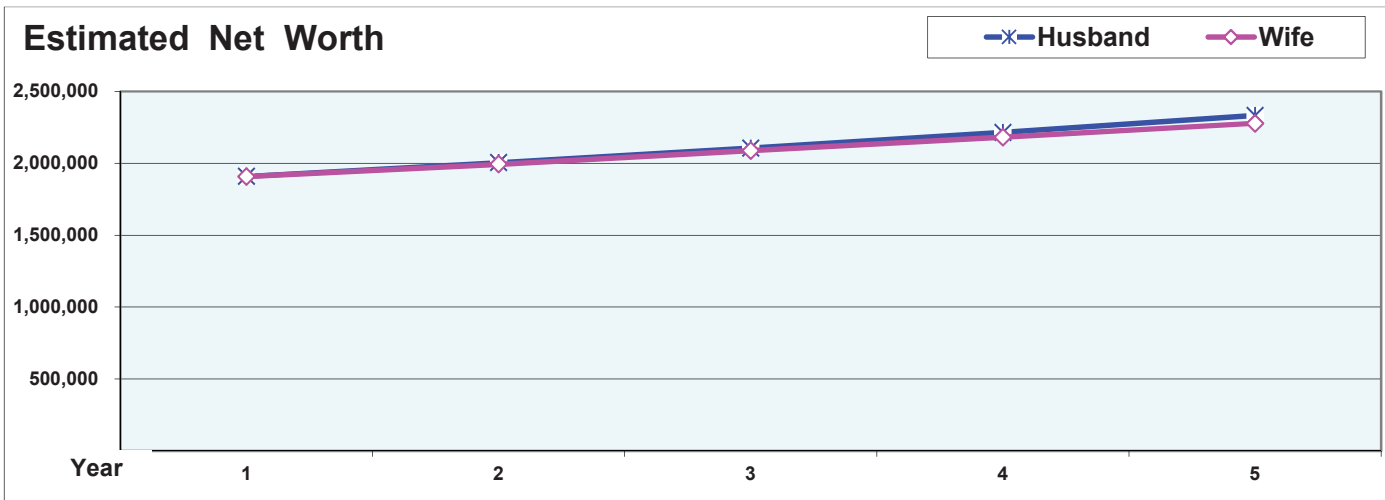
Proposed by  \_\_\_\_\_  State of WA  Other \_\_\_\_\_ . (CSWP)  
 Or,  Signed by the Judicial/Reviewing Officer. (CSW)

**Mother** Sally Sample **Father** Sam Sample

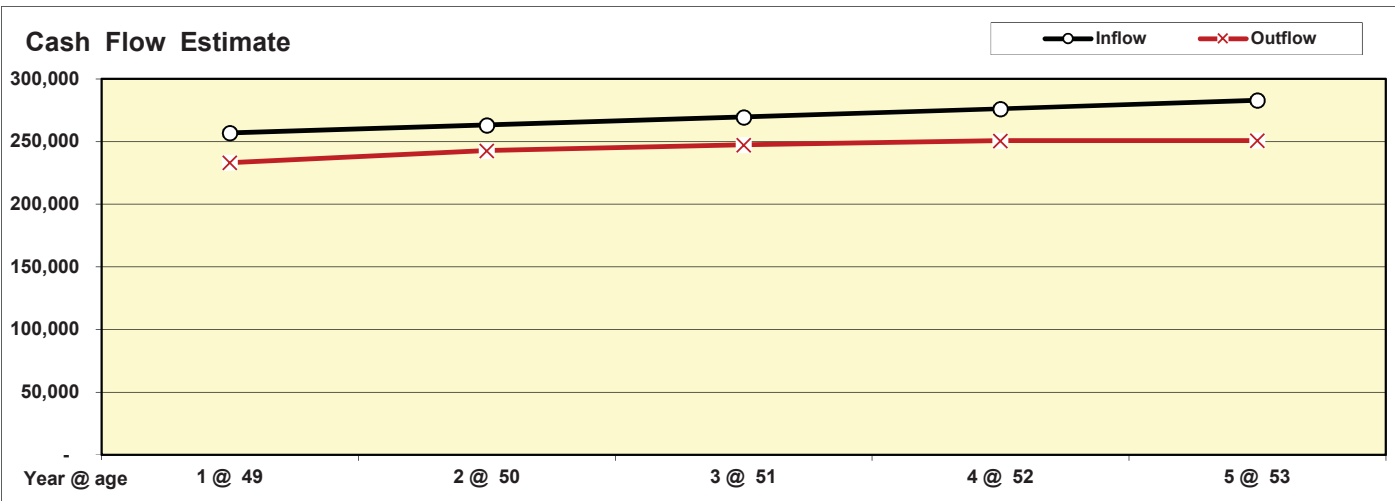
**County** King **Case No.** \_\_\_\_\_

| <b>Child(ren) and Ages:</b> Samuel (14), Sarah (13)   |               |               |
|---|---------------|---------------|
| <b>Part I: Income</b> (See Instructions, Page 6)  |               |               |
| 1. Gross Monthly Income   | <b>Father</b> | <b>Mother</b> |
| a. Wages and Salaries   | \$ 12,500     | \$ 3,000      |
| b. Interest and Dividend Income   | \$ 0          | \$ 0          |
| c. Business Income  | \$ 8,333      | \$ 0          |
| d. Maintenance Received   | \$ 0          | \$ 0          |
| e. Other Income   | \$ 0          | \$ 0          |
| f. Imputed Income   | \$ 0          | \$ 0          |
| g. Total Gross Monthly Income (add lines 1a through 1f)   | \$ 20,833     | \$ 3,000      |
| 2. Monthly Deductions from Gross Income   |               |               |
| a. Income Taxes (Federal and State)   | \$ 5,542      | \$ -96        |
| b. FICA (Soc.Sec.+Medicare) / Self-Employment Taxes   | \$ 566        | \$ 170        |
| c. State Industrial Insurance Deductions  | \$ 0          | \$ 0          |
| d. Mandatory Union/Professional Dues  | \$ 0          | \$ 0          |
| e. Mandatory Pension Plan Payments  | \$ 0          | \$ 0          |
| f. Voluntary Retirement Contributions   | \$ 0          | \$ 0          |
| g. Maintenance Paid   | \$ 0          | \$ 0          |
| h. Normal Business Expenses   | \$ 0          | \$ 0          |
| i. Total Deductions from Gross Income<br>(add lines 2a through 2h)  | \$ 6,108      | \$ 74         |
| 3. Monthly Net Income (line 1g minus 2i)  | \$ 14,725     | \$ 2,926      |
| 4. Combined Monthly Net Income<br>(add father's and mother's monthly net incomes from line 3)   | \$ 17,651     |               |
| 5. Basic Child Support Obligation (enter total amount in box -->).<br>Child #1 _____ 1,440 Child #3 _____ Child #5 _____<br>Child #2 _____ 1,440 Child #4 _____ | \$ 2,880      |               |
| 6. Proportional Share of Income<br>(each parent's net income from line 3 divided by line 4).  | 0.8342        | 0.1658        |

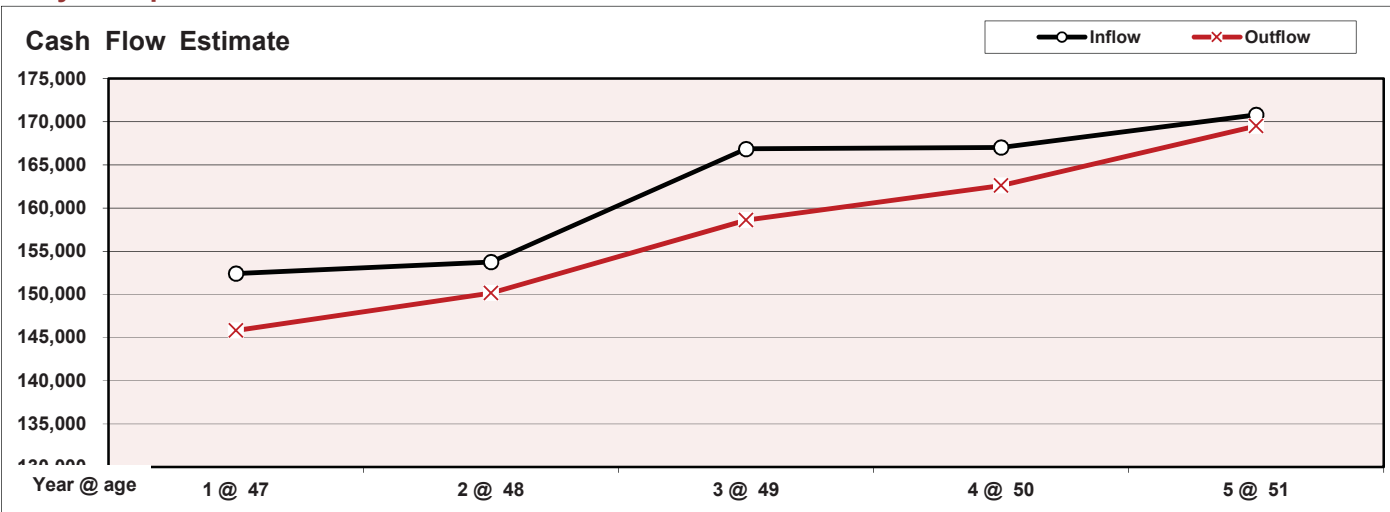
WSCSS-Worksheets - Mandatory (CSW/CSWP) - 7/2011 Page 1 of 5



### Sam Sample



### Sally Sample



All data points are end of year estimated figures.

Total portfolio balances are estimates based on the assumptions contained in this plan, including hypothetical "Average Return" assumptions. "Average Returns" assumes the portfolio returns will increase at an average rate each year. In reality, security returns are unpredictable and may exhibit random behavior, resulting in years with positive and negative returns. Retirement portfolio earning withdrawals may include the greater of needed earnings from qualified tax deferred and mandatory minimum distribution.

All figures including assets have been rounded for planning purposes. Future returns based on historical data can not be predicted.